



IPM PERSONAL PENSION SCHEME

FEES

Set out below is an indication of the fees for services provided by I.P.M. SIPP Administration Limited in connection with the IPM Personal Pension Scheme. It is important that this fact sheet is read in conjunction with the Self-Invested Personal Pensions Terms of Business leaflet, though it does not form part of that leaflet. This fact sheet is issued for information only.

BASIC FEES

The Basic Element of the annual Administration Fee is **£540**.

The services provided for this fee are outlined in the printed Terms of Business leaflet. There is no initial establishment fee.

ADDITIONAL ADMINISTRATION FEES

Property Investments

£450 to purchase a property. An additional £450 will be levied should borrowing be required. Solicitors' fees and other disbursements are additional to our fees. When considering property development it is not possible to indicate a typical fee due to the variety involved.

V.A.T. Administration

When registering a commercial property for VAT, IPM will levy £150. To administer the quarterly VAT returns IPM will levy £150 per annum (VAT advice must be provided by the client's accountant)

Drawdown

£150 for the calculations and establishing the drawdown facility.

£150 per annum for administering drawdown (charged at year end).

£150 for undertaking the triennial drawdown review.

Additional Costs

£100 per deed of assignment drafted

£30 for each stock transfer form drafted

£23.40 for a same day telegraphic transfer

Transfer Out Costs

A flat fee of £250 will be levied to administer a transfer to an alternative pension provider. This includes arranging the purchase of an annuity. Where an in-specie transfer is being undertaken the fees listed in 'Additional Costs' will be levied where appropriate as well a £30 fee where IPM has to instruct on the transfer of assets between investment houses.

The services which give rise to the Additional Element of the Administration Fees are outlined in the Terms of Business leaflet. The Additional Element is charged on a time cost basis but set out above are typical charges for some of the additional services provided (depending on the complexity of the case)

ALL FEES ARE SUBJECT TO THE ADDITION OF VAT

The rate of interest payable on the Bank of Scotland accounts is variable at 0.75% below bank base rate.

Bank of Scotland pay I.P.M. SIPP Administration Limited a commission based on the total value of all cash accounts held with them. Estimates of Additional Administration Fees will be provided on request.

For additional information regarding the IPM Personal Pension Scheme, please contact either Jonathan Lochery or James Randall on: 0845 130 3443.

I.P.M. SIPP Administration Limited is authorised and regulated by the Financial Services Authority